
FINANCIAL REPORT 2016



WAN-IFRA Consolidated

1. Balance Sheet WAN-IFRA

Assets	2014	2015	2016
A. Fixed Assets	338.704	300.218	432.957
B. Current Assets			
1. Cash in hand	3.662	3.413	8.464
2. Bank accounts	1.611.267	2.928.140	3.001.564
3. Trade accounts receivable	576.352	559.356	75.462
4. Other accounts receivable (VAT)	1.068.173	434.816	218.969
5. Down payments made	10.929	29.543	9.678
6. Work-in-progress, contract-in-progress	20.000	0	0
7. Deferred charges	7.070	19.652	21.307
C. Deficit not covered by equity ^{*)}	0	0	0
	3.636.156	4.275.138	3.768.401

Liabilities

A. Equity capital			
1. Equity capital on January 1st	125.606	288.005	548.233
2. Exchange rate related equity correction		64.171	18.292
3. Other equity correction		47.326	273.485
3. Annual Results	204.501	148.731	-478.642
B. Provision	1.312.620	775.085	1.083.038
C. Shortterm Liabilities			
1. Trade accounts payable	297.648	35.969	149.764
2. Other accounts payable	1.315.648	1.286.141	601.165
3. Bank loans and overdraft	9.117	0	0
4. Payments received on accounts	157.325	44.185	107.721
D. Prepayments and deferred income	255.793	1.585.525	1.465.345
E. Deficit not covered by equity ^{*)}	0	0	0
	3.636.156	4.275.138	3.768.401

All Figures in Euro

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2. Profit and Loss Statement

WAN-IFRA Consolidated	2014	2015	2016
Revenues	10.731.606	9.184.072	9.431.405
Personnel costs	-4.146.950	-3.900.672	-3.880.117
Other costs	-6.043.151	-4.757.493	-5.382.349
Debit losses	-222.720	-368.964	-253.653
EBITDA	318.784	156.943	-84.715
Depreciation and Amortisation	-77.730	-70.351	-55.689
EBIT	241.054	86.592	-140.404
Financial result	-55.733	-29.103	-7.609
Ordinary business result	185.321	57.489	-148.013
Extraordinary result	27.061	124.510	-282.285
Company & other taxes	-7.881	-33.267	-48.345
Result	204.501	148.731	-478.642

All Figures in Euro

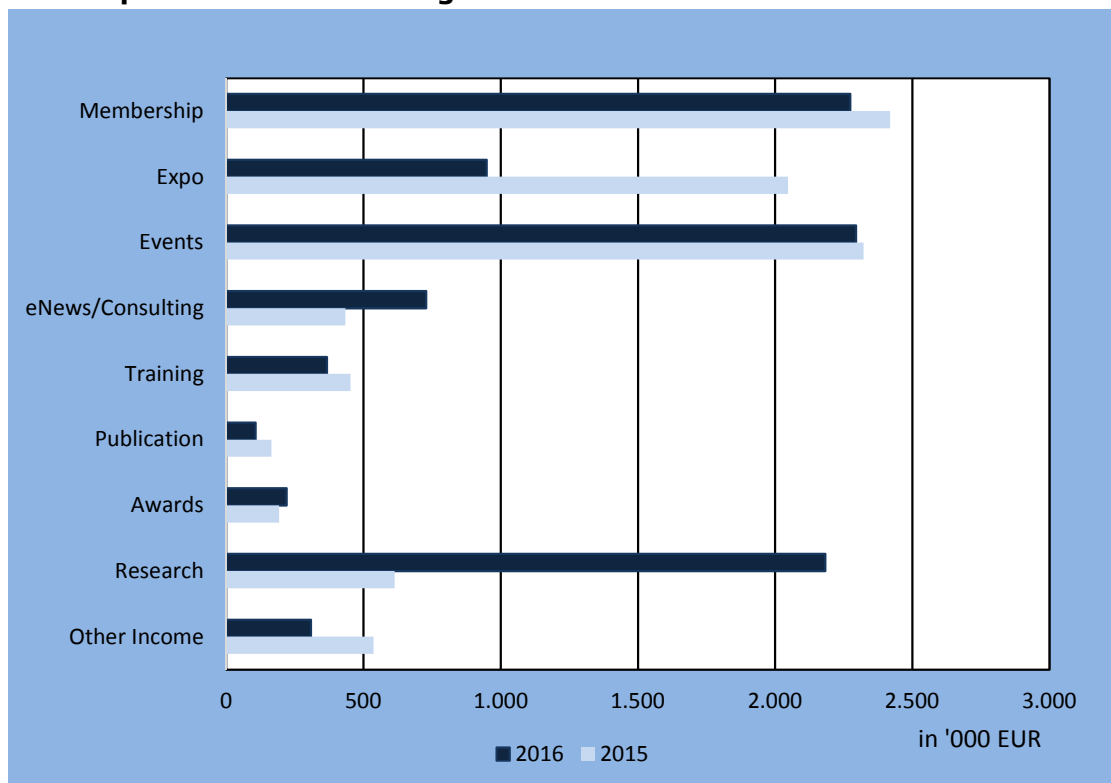
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3. Revenue details

WAN-IFRA Consolidated	2014	2015	2016
Membership	2.663.922	2.419.348	2.274.045
Expo	2.139.957	2.047.576	949.198
Events	2.793.751	2.322.344	2.294.423
eNews/Consulting	759.523	434.168	728.547
Training	429.277	452.582	367.222
Publication	191.849	164.321	106.849
Awards	199.463	193.135	219.895
Research	1.074.776	613.595	2.183.115
Other Income	479.088	537.003	308.109
	10.731.606	9.184.072	9.431.405

All Figures in Euro

Development of Revenue Segments



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4. Operating Expenses

	2014	2015	2016
Lecturers/Interpreters	-341.320	-264.999	-247.877
Contracted manufact.	-1.979.502	-1.081.412	-1.896.461
Advisory service	-154.204	-165.553	-149.436
Contributions/Other Subs.	-11.803	-11.091	-20.395
Profit share	-166.549	-38.562	-35.127
Marketing	-98.980	-28.961	-32.960
Tel./Fax/ Intern.	-139.866	-106.748	-102.576
Cost of premises	-254.500	-297.037	-369.834
Insurances	-32.887	-32.109	-30.760
Printing costs	-125.049	-122.616	-92.948
Mailing costs	-131.272	-106.915	-67.141
Materials	-36.799	-31.737	-25.657
Vehicle expenses	-35.686	-17.128	-18.893
Machine maintenance	-39.719	-17.001	-13.155
Licences/Leasing	-53.965	-37.976	-30.816
Travel expenses	-556.226	-427.734	-997.412
Rental expenses	-1.045.750	-1.115.208	-618.582
Study tours	-16.138	-27.802	-34.256
Catering	-512.256	-580.498	-384.402
Other Operat. Exp.	-310.681	-246.405	-213.663
Operating costs	-6.043.151	-4.757.493	-5.382.349

All Figures in Euro



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